

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
JONATHAN M. O'SULLIVAN § Case No. 15-09476
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

BARRY A. CHATZ, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 8,700.00

(Without deducting any secured claims)

Assets Exempt: 9,803.45

Total Distributions to Claimants: 2,827.10

Claims Discharged

Without Payment: 449,803.13

Total Expenses of Administration: 24,084.48

3) Total gross receipts of \$ 26,911.58 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 26,911.58 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 100,210.00	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	24,084.48	24,084.48	24,084.48
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	167,274.66	185,145.57	185,145.57	2,827.10
TOTAL DISBURSEMENTS	\$ 267,484.66	\$ 209,230.05	\$ 209,230.05	\$ 26,911.58

4) This case was originally filed under chapter 7 on 03/17/2015 . The case was pending for 24 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/09/2017 By: /s/BARRY A. CHATZ
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Real estate - 4647 Orchard View Court, Alsip, IL	1110-000	9,516.08
Checking account - Chase	1129-000	2,395.50
Adversary against Debtor's spouse	1241-000	15,000.00
TOTAL GROSS RECEIPTS		\$ 26,911.58

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Wells Fargo Hm Mortgage 7255 Baymeadows Wa Des Moines, IA 50306		100,210.00	NA	NA	0.00
TOTAL SECURED CLAIMS			\$ 100,210.00	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BARRY A. CHATZ	2100-000	NA	3,441.16	3,441.16	3,441.16
BARRY A. CHATZ	2200-000	NA	107.10	107.10	107.10
Union Bank	2600-000	NA	107.54	107.54	107.54
U. S. Bankruptcy Court	2700-000	NA	350.00	350.00	350.00
GREGORY K. STERN, P.C.	3210-000	NA	19,548.00	19,548.00	19,548.00
GREGORY K. STERN, P.C.	3220-000	NA	530.68	530.68	530.68
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 24,084.48	\$ 24,084.48	\$ 24,084.48

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Check Systems, Inc. Attn: Customer Relations 7805 Hudson Road, Ste 100 Woodbury, MN 55125		0.00	NA	NA	0.00
	Chris Nikolovski 3838 W. 111th St. Suite 105 Chicago, IL 60655		324.60	NA	NA	0.00
	Crystal Cove Homeowner's Assoc. P.O. Box 714 Tinley Park, IL 60477		600.00	NA	NA	0.00
	Equifax Information Services, LLC P.O. Box 740256 Atlanta, GA 30374-0256		0.00	NA	NA	0.00
	Experian P.O. Box 9701 Allen, TX 75013-9701		0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Scott & Kraus, LLC 150 South Wacker Drive, Ste. 2900 Chicago, IL 60606		166,350.06	NA	NA	0.00
	TransUnion Consumer Solutions P.O. Box 2000 Chester, PA 19022-2002		0.00	NA	NA	0.00
1	FirstMerit Bank, N.A.	7100-000	NA	185,145.57	185,145.57	2,827.10
TOTAL GENERAL UNSECURED CLAIMS			\$ 167,274.66	\$ 185,145.57	\$ 185,145.57	\$ 2,827.10

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Document FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No:	15-09476	CAD	Judge:	Carol A. Doyle	Trustee Name:	BARRY A. CHATZ
Case Name:	JONATHAN M. O'SULLIVAN			Date Filed (f) or Converted (c):	03/17/2015 (f)	
For Period Ending:	03/09/2017			341(a) Meeting Date:	04/17/2015	
				Claims Bar Date:	09/21/2015	

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real estate - 4647 Orchard View Court, Alsip, IL	130,000.00	0.00		9,516.08	FA
2. Checking account - Chase	1,353.45	0.00		2,395.50	FA
3. BANK ACCOUNTS - PayPal Account	50.00	0.00		0.00	FA
4. Household goods and furnishings	1,500.00	0.00		0.00	FA
5. Wearing apparel	500.00	0.00		0.00	FA
6. IRA, ERISA, Keogh or pension or profit sharing plans	Unknown	0.00		0.00	FA
7. Tax Refund	2,500.00	0.00		0.00	FA
8. Automobiles, Trucks and Vehicles	11,000.00	0.00		0.00	FA
9. DJ Equipment	1,600.00	0.00		0.00	FA
10. Adversary against Debtor's spouse (u)	0.00	15,000.00		15,000.00	FA

TOTALS (Excluding Unknown Values)	\$148,503.45	\$15,000.00	Gross Value of Remaining Assets
			\$26,911.58
			\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee negotiated settlement of fraudulent transfer and has received court approval of a settlement. Estate's final income tax return and review of claims being completed in preparation for filing of TFR.

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RE PROP # 1 -- 4647 Orchard View Court, Alsip, IL 60803 - joint tenancy

RE PROP # 2 -- Chase checking

RE PROP # 3 -- PayPal account

RE PROP # 4 -- Miscellaneous household goods

RE PROP # 5 -- Everyday apparel

RE PROP # 6 -- IMRF - Pension

RE PROP # 7 -- 2014 anticipated tax refund

RE PROP # 8 -- 2009 Ford Edge - 60,000 miles

RE PROP # 10 -- Settlement of Adversary Proceeding 15 A 842

Exhibit 8

Initial Projected Date of Final Report (TFR): 12/31/2017

Current Projected Date of Final Report (TFR): 12/31/2017

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**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 15-09476

Case Name: JONATHAN M. O'SULLIVAN

Trustee Name: BARRY A. CHATZ

Exhibit 9

Taxpayer ID No: XX-XXX2000

For Period Ending: 03/09/2017

Bank Name: Union Bank

Account Number/CD#: XXXXXX0789

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/12/16	2	Jennifer O'Sullivan 4647 W Orchard View Court Alsip, IL 60803-2524	LIQUIDATION OF BANK ACCOUNT Primerica acct ending in #0457	1129-000	\$2,395.50		\$2,395.50
02/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$2,380.50
03/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$2,365.50
04/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$2,350.50
05/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$2,335.50
06/27/16	1	CHICAGO TITLE AND TRUST COMPANY 10 SOUTH LASALLE STREET SUITE 2850 CHICAGO, IL 60603	SALE PROCEEDS 50% of sale proceeds from closing of property; other 50% paid to Jennifer O'Sullivan	1110-000	\$9,516.08		\$11,851.58
06/27/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$11,836.58
07/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$11,821.58
08/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$17.54	\$11,804.04
08/26/16	10	JENNIFER M. O'SULLIVAN	PREFERENCE SETTLEMENT	1241-000	\$15,000.00		\$26,804.04
01/25/17	400001	BARRY A. CHATZ 120 S. RIVERSIDE PLAZA CHICAGO, IL 60606-0000	Distribution			\$3,548.26	\$23,255.78
		BARRY A. CHATZ	Final distribution representing a payment of 100.00 % per court order.	(\$3,441.16)	2100-000		

Page Subtotals:

\$26,911.58

\$3,655.80

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**FORM 2
ESTATE CASH DOCUMENTS AND DISBURSEMENTS RECORD**

Case No: 15-09476

Case Name: JONATHAN M. O'SULLIVAN

Taxpayer ID No: XX-XXX2000

For Period Ending: 03/09/2017

Trustee Name: BARRY A. CHATZ

Bank Name: Union Bank

Account Number/CD#: XXXXXX0789

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

Exhibit 9

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
		BARRY A. CHATZ	Final distribution representing a payment of 100.00 % per court order. (\$107.10)	2200-000			
01/25/17	400002	U. S. Bankruptcy Court 219 South Dearborn Street Chicago, IL 60604	Final distribution representing a payment of 100.00 % per court order.	2700-000		\$350.00	\$22,905.78
01/25/17	400003	GREGORY K. STERN, P.C. 53 WEST JACKSON BOULEVARD SUITE 1442 CHICAGO, IL 60606	Distribution			\$20,078.68	\$2,827.10
		GREGORY K. STERN, P.C.	Final distribution representing a payment of 100.00 % per court order. (\$19,548.00)	3210-000			
		GREGORY K. STERN, P.C.	Final distribution representing a payment of 100.00 % per court order. (\$530.68)	3220-000			
01/25/17	400004	FirstMerit Bank, N.A. c/o Sara E. Lorber FactorLaw 105 West Madison Street Suite 1500 Chicago, IL 60602	Final distribution to claim 1 representing a payment of 1.53 % per court order.	7100-000		\$2,827.10	\$0.00

COLUMN TOTALS	\$26,911.58	\$26,911.58
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$26,911.58	\$26,911.58
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$26,911.58	\$26,911.58

Page Subtotals:

\$0.00 \$23,255.78

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Exhibit 9

TOTAL OF ALL ACCOUNTS			NET BALANCE	ACCOUNT
	NET DEPOSITS	DISBURSEMENTS		
XXXXXX0789 - Checking	\$26,911.58	\$26,911.58	\$0.00	\$0.00
	\$26,911.58	\$26,911.58		
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand	
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$26,911.58			
Total Gross Receipts:	\$26,911.58			